

Ref: CAN/EDU/DEC GYM/11/2025-26

Date:13.06.2025

To  
Mr Santosh Salian,  
Director Finance,  
Bharati Vidyapeeth,  
Pune.

Dear Sir,

Sub: Education Loan offered by Canara Bank to students of Bharati Vidyapeeth.

With reference to the Captioned subject, we are pleased to inform you that, Canara Bank will be offering education loan to the eligible students who will be enrolling in various courses in the institutes of yours university.

The detail term sheet of our education loan is as under:

Programs Included	All UG/PG Courses conducted at Bharati Vidyapeeth
Repayment Period	Max of 15 yrs
Moratorium period	Course period + (1 year after completion of course)
Rate of Interest*	For Loans Up to Rs.7.50 Lakh - RLLR+2.00% For Loans above Rs.7.50 Lakhs - RLLR + 1.60% 0.50% Concession for Girl Students.
Margin	Up to Rs 4.00 lakhs -Nil Above Rs 4.00 lakhs- 5%
Coobligation	Parent(s) / guardian(s) to be joint borrower(s).
Repayment type	EMI
Processing fee amount	For Loans Up to Rs.7.50 Lakh - Nil For Loans above Rs.7.50 Lakh - 0.50% of the loan amount with minimum of Rs. 1000 and maximum of Rs. 10000/ (*A referral fee of Rs 118/- has to be paid to NSDL for any loan sanctioned and disbursed, through NSDL - Vidya Lakshmi Portal.)
Collateral Security	For Loans Up to Rs.7.50 Lakh - Nil Collateral Security(The education loan is to be covered under CGFSEL Scheme of the central government and to be routed through vidylaxmi Portal)  For Loans above Rs.7.50 Lakh - 100% Collateral Security.
Pre payment charges	Nil

\*Conditions apply - ROI may change based on changes in Repo Rate as per RBI guidelines and as per Bank's extent guidelines.



**List Of Documents required for Education Loan:**

1. Application form – (Bank Will Provide)
2. Academics & Admission Letter
2. Documents in support of income of the parent / guardian, viz., ITAO/WTAO/certified salary slips etc. If agricultural income, copies of relative land records are to be obtained.
3. Three photographs of the borrower.
4. Particulars of Assets & Liabilities Report/declaration of borrower/ guarantor / co-obligant, wherever guarantee -Bank will provide the required format.
5. Copy of PAN card from student/parents.
6. Details of Unique Identity Number (UIDAI/ AADHAR)
7. Admission offer letter from the college.
8. Copies of mark sheets of qualifying exams.
9. Allotment letter from CET/GRE/GMAT/CAT etc.
10. Detailed fee structure for the entire course period.
11. Quotations for laptop if prescribed by the College Authorities.
12. Admission letter to Hostel if included in the course with year wise charges.
13. Estimates/monthly living expenses for the course period.

**Additional Documents required for Collateral Backed loans only:**

1. All Chain of document of property from beginning and all chain should be fully registered.
2. Occupancy Certificate, Latest property tax with property documents.
3. Legal Scrutiny report and Valuation report.

Students can contact us for any queries on following contact details to guide them further.

Contact Persons	Contact Details
Mr Siddhartha Pal	8788342188
Ms Shalini Pal	9536564235
Mr Amit Kumar	8956801299
Mrs Shweta Sheth	9560184367

We request you to allow us for an education loan desk at your institute, so that our marketing executives can provide loan information to the students at your location for the convenience of the students.

Your's faithfully

Authorized Signatory

